

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

MINUTES OF MEETINGS HELD ON SEPTEMBER 22, 2022

COMMITTEE MEETINGS

Audit Committee

Development, Endowment and Investments Committee

Health Affairs Committee

Academic and Student Affairs Committee

Budget and Finance Committee

Long-Range Planning Committee

Committee of the Whole

BOARD OF TRUSTEES MEETING

1 Roll Call

Approved: Revised Agenda

2 Approved: Minutes

3 Approved: Commendation of Johnson Haynes, Jr., M.D.

4 Report: Board of Trustees Scholar

5 Report: University President

6 Report: Faculty Senate President

7 Report: Student Government Association President

8 Presented: Certificate of Appreciation

9 Approved: Consent Agenda Resolutions

USA Health Hospitals Medical Staff Appointments and Reappointments for May, June
and July 2022

Executive Committee

10 Report: Audit Committee

11 Report: Development, Endowment and Investments Committee

12 Report: Health Affairs Committee

13 Report: Academic and Student Affairs Committee

14 Report: Budget and Finance Committee

15 Approved: 2022-2023 University Total Budget

16 Report: Long-Range Planning Committee

17 Approved: Executive Session

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

**September 22, 2022
10:45 a.m.**

A meeting of the University of South Alabama Board of Trustees was duly convened by Ms. Arlene Mitchell, Chair *pro tempore*, on Thursday, September 22, 2022, at 10:52 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Alexis Atkins, Chandra Brown Stewart, Scott Charlton, Tom Corcoran, Ron Graham, Ron Jenkins, Bill Lewis, Arlene Mitchell, Lenus Perkins, Jimmy Shumock, Steve Stokes, Margie Tuckson, Mike Windom and Jim Yance were present.

Members Absent: Steve Furr and Kay Ivey.

Administration & Guests: Delaware Arif (Faculty Senate), Nealan Armstrong, Owen Bailey, Jim Berscheidt, Joél Billingsley, Jo Bonner, Camille Bonura and Amya Douglas (SGA), Lisa Byrd, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Johnson Haynes, Andi Kent, Kim and Nick Lawkis, John Marymont, Abe Mitchell, Mike Mitchell, Dianne and Jim Moore, Laura Schratt, Margaret Sullivan and Clement Williams.

Following the call to order and brief introductory remarks by Chair Mitchell, the attendance roll was called, **Item 1**. Chair Mitchell called for a motion to revise the agenda to exclude the **Item 9** consent agenda resolution authorizing revisions to the USA Health Hospitals Medical Staff Bylaws and to related documents. On motion by Mr. Corcoran, seconded by Mr. Shumock, the Board voted unanimously to revise the agenda. Chair Mitchell called for consideration of **Item 2**, the minutes of a regular meeting of the Board of Trustees held on June 3, 2022, as well as the minutes of a special Board meeting held on August 29, 2022. On motion by Mr. Yance, seconded by Mr. Shumock, the Board voted unanimously to adopt the minutes.

On behalf of the Board of Trustees, Ms. Tuckson welcomed Dr. Johnson Haynes, Professor of Internal Medicine and longtime Director of the USA Comprehensive Sickle Cell Center, as well as his colleagues, friends and members of his family, to join her, Chair Mitchell, President Bonner and others for the presentation of **Item 3** as follows. Ms. Tuckson read the resolution and the Board voted unanimously to approve the resolution with a standing round of applause in honor of Dr. Haynes. Dr. Haynes shared heartfelt words in reflection of his life, the opportunities he had as a medical student at South Alabama and his career centered on treating patients with sickle cell disease:

**RESOLUTION
COMMENDATION OF JOHNSON HAYNES, JR., M.D.**

WHEREAS, in 1980, the University of South Alabama Comprehensive Sickle Cell Health Care Program was founded with a mission to improve the lives of persons affected by this disease through clinical care, basic and clinical research, and through patient and professional education, and

WHEREAS, eight years later, the program had grown into the USA Comprehensive Sickle Cell Center and was awarded one of only ten prestigious, federally funded grants from the National Institutes of Health to sustain the program for the next 15 years, and

WHEREAS, Dr. Johnson Haynes, Jr., a 1980 graduate of the USA College of Medicine and former intern, resident, and fellow of USA Health, has led the Center since August 2001 as a professor of medicine in the USA Whiddon College of Medicine and the third Center director, and

WHEREAS, Dr. Haynes has cared for most of the adults with sickle cell disease in the southern half of Alabama, and, under his leadership, the Cecil L. Parker Sickle Cell Lectureship Endowment was funded, the Pediatric to Adult Care Transition Program was established, patients were enrolled in pharmaceutical-sponsored clinical trials, and one patent was issued, and

WHEREAS, Dr. Haynes has served on various local, regional and national committees dedicated to the treatment of sickle cell disease, and has served as principal investigator or collaborator on more than three dozen research grants, and authored or co-authored countless publications, book chapters, newsletters, abstracts and reports, and

WHEREAS, Dr. Haynes' dedication to this community extends beyond his commitment to sickle cell treatment and research, as demonstrated through his work with various organizations, such as 100 Black Men of Greater Mobile, Mobile United's Leadership Mobile, the United Way of Southwest Alabama, the Mobile Symphony Orchestra and other non-profit organizations, and

WHEREAS, Dr. Haynes' life's work has been recognized through numerous awards, such as the National Research Service Award, America's Top Doctor, the Edith Mitchell Health Initiative Academy of Achievers Perseverance Award, and Distinguished Alumni Awards from the USA National Alumni Association and Medical Alumni Association,

THEREFORE, BE IT RESOLVED, the Board of Trustees of the University of South Alabama commends Dr. Johnson Haynes, Jr., for his longstanding commitment to the treatment, research and education of sickle cell disease, and extends profound thanks to Dr. Haynes on behalf of the entire University community, and

BE IT FURTHER RESOLVED, the Board of Trustees authorizes the naming of the USA Comprehensive Sickle Cell Center as the *Johnson Haynes, Jr., M.D., Comprehensive Sickle Cell Center*.

Chair Mitchell and President Bonner were joined by USA freshman Mr. Nealan Armstrong, who President Bonner announced was selected as the 2022-2023 Board of Trustees Scholar for outstanding academic achievement, **Item 4**. Also introduced was Ms. Lisa Byrd, Mr. Armstrong's mother. Mr. Armstrong was presented a plaque commemorating the occasion and he shared brief remarks on what this honor meant to him.

President Bonner introduced Mr. Jim Moore, Past President of the USA National Alumni Association (NAA), and his wife, Ms. Dianne Moore, and presented Mr. Moore with a certificate of appreciation in recognition of his service as NAA President from 2020 to 2022, **Item 8**. Mr. Moore expressed gratitude for the acknowledgement.

Chair Mitchell asked President Bonner to deliver the President's Report, **Item 5**. President Bonner recognized Mr. Abe Mitchell, Honorary Trustee; Ms. Kim Lawkis, NAA President; and Mr. Clement Williams, Black Student Union (BSU) President. He also introduced and gave background information on Mr. Jim Berscheidt, South's new Vice President for Marketing and Communications, and advised of the permanent appointments of Dr. Billingsley as Vice President for Diversity and Community Engagement and Ms. Stokley as Vice President of Finance and Administration. He discussed inauguration week festivities, noting that U.S. Navy Capt. Mike Abrashoff would give the keynote address at the Irving Silver and Frances Grodsky Silver Presidential Lectureship later in the day and that copies of Capt. Abrashoff's best-selling book, *It's Your Ship*, were placed at Trustees' seats. He added that Governor Kay Ivey and Dr. Jack Hawkins, President of Troy University, would participate in his inauguration ceremony on September 23, and called on Provost Kent, who provided information on other inauguration week activities, such as an employee picnic on the main campus, the *Java with Jo* engagement events for employees of University Hospital and Children's & Women's Hospital, a student talent showcase and a beautification project on the main campus grounds featuring the USA logo.

Chair Mitchell called for a report from Dr. Delaware Arif, Faculty Senate President, **Item 6**. Dr. Arif acknowledged Chair Mitchell for her historic election as the Board's first female Chair *pro tempore*; welcomed Judge Lewis to the Board; spoke about the Senate's commitment to work with the Board and Administration to promote South Alabama as the *Flagship University of the Gulf Coast*; and encouraged the Administration to continue in its efforts to improve salaries and benefits as a means of preserving South's strong workforce.

Chair Mitchell called for a report from Ms. Camille Bonura, Student Government Association (SGA) President, **Item 7**. Ms. Bonura spoke about the SGA's ongoing work since the beginning of the summer term and introduced SGA Attorney General Ms. Amya Douglas. They detailed a number of SGA undertakings completed and on the horizon, including the participation of the SGA Executive Committee in STARS Leadership and University Advocates Conference, a program of the Alabama Higher Education Partnership; the passage of several SGA bills, among which pertained to the installation of additional charging stations in the Marx Library and the registration of South as a voter-friendly campus; and a new tradition Ms. Bonura and President Bonner founded to offer students golf cart rides to class.

President Bonner called on Dr. Erdmann for a brief report. Dr. Erdmann provided information on a U.S. Supreme Court ruling allowing college athletes to enter into agreements with companies and leverage the use of their name, image and likeness (NIL) for brand marketing and, in turn, receive compensation. He shared thoughts on the broad and evolving implications of NIL and its impact on South Alabama athletes, and answered questions.

Chair Mitchell called for consideration of consent agenda resolutions as follows, **Item 9**, all of which were unanimously recommended for Board approval by the respective committees that met earlier in the morning. On motion by Mr. Corcoran, seconded by Ms. Atkins, the Board voted unanimously to approve the resolutions:

RESOLUTION
USA HEALTH HOSPITALS MEDICAL STAFF APPOINTMENTS AND REAPPOINTMENTS
FOR MAY, JUNE AND JULY 2022

WHEREAS, the medical staff appointments and reappointments for May, June and July 2022 for the USA Health Hospitals are recommended for approval by the medical executive committees and the USA Health Credentialing Board,

THEREFORE, BE IT RESOLVED, the Board of Trustees of the University of South Alabama hereby authorizes the appointments and reappointments as submitted.

RESOLUTION
EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

WHEREAS, the Bylaws of the University of South Alabama Board of Trustees provide for the appointment by the Chair *pro tempore* of an Executive Committee, subject to the approval of the Board, for terms concurrent with the term of the Chair *pro tempore*, who shall serve as Chair of the Executive Committee,

THEREFORE, BE IT RESOLVED, the Board of Trustees of the University of South Alabama hereby authorizes the appointment of the following named Trustees to serve on the Executive Committee for terms concurrent with the term of the current Chair *pro tempore*.

- Ms. Arlene Mitchell
- Ms. Katherine Alexis Atkins
- Mr. Lenus Perkins
- Mr. E. Thomas Corcoran
- Dr. Steven P. Furr
- Mr. James H. Shumock
- Mr. James A. Yance

Chair Mitchell called for a report from the Audit Committee, **Item 10**. Mr. Graham, Committee Chair, said that the Committee met earlier in the morning, and he provided an overview of the business that took place.

Chair Mitchell called for a report from the Development, Endowment and Investments Committee, **Item 11**. Mr. Yance, Committee Chair, advised of a Committee meeting held prior to the Board meeting, and he shared highlights of the matters addressed.

Chair Mitchell called for a report from the Health Affairs Committee, **Item 12**. Mr. Shumock, Committee Chair, stated that a Committee meeting was held earlier in the day, and he provided a recap of the business that occurred.

Chairman Mitchell called for a report from the Academic and Student Affairs Committee, **Item 13**. Judge Windom, Committee Chair, said the Committee held a meeting before the Board of Trustees meeting, and he gave a summary of the proceedings.

Chair Mitchell called for a report from the Budget and Finance Committee, **Item 14**. Mr. Corcoran, Committee Chair, advised of a Committee meeting earlier in the morning and provided an over-

view of the business that took place. He made a motion to approve **Item 15** as follows, on which the Committee had voted unanimously to recommend for Board approval. (To view policies approved and other documents authorized, refer to Appendix A.) Chair Mitchell seconded and the Board voted unanimously to approve the resolution:

RESOLUTION
UNIVERSITY TOTAL BUDGET FOR 2022-2023

BE IT RESOLVED, the University of South Alabama Board of Trustees approves the 2022-2023 University of South Alabama Total Budget, and

BE IT FURTHER RESOLVED, that the University of South Alabama Board of Trustees approves the 2022-2023 Total Budget as a continuation for 2023-2024 in order to be in compliance with bond trust indenture requirements if the budget process cannot be completed prior to beginning the 2023-2024 fiscal year.

Chair Mitchell called for a report from the Long-Range Planning Committee, **Item 16**. Ms. Brown Stewart, Committee Chair, said that the Committee met prior to the Board of Trustees meeting, and she gave a summary of the information presented.

In accordance with the provisions of the Alabama Open Meetings Act, Chair Mitchell made a motion to convene an executive session for an anticipated duration of 15 minutes for the purpose of discussing pending or threatened litigation, as well as preliminary negotiations involving a matter of trade or commerce, **Item 17**. She stated that Ms. Dukes had submitted the required written declaration for the minutes and that the meeting would effectively be adjourned at the conclusion of the executive session. Mr. Yance seconded and, at 12:03 p.m., the Board voted unanimously to convene an executive session, as recorded below:

AYES:

- Ms. Atkins
- Ms. Brown Stewart
- Dr. Charlton
- Mr. Corcoran
- Mr. Graham
- Capt. Jenkins
- Judge Lewis
- Chair Mitchell
- Mr. Perkins
- Mr. Shumock
- Dr. Stokes
- Ms. Tuckson
- Judge Windom
- Mr. Yance

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There being no further business, the meeting was adjourned at 12:27 p.m.

Attest to:



Lenus M. Perkins, Secretary

Respectfully submitted:



Arlene Mitchell, Chair pro tempore

APPENDIX A



**UNIVERSITY OF SOUTH ALABAMA
BUDGET
2022-2023**

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**UNIVERSITY OF SOUTH ALABAMA
2022-2023 BUDGET SUMMARY
TOTAL CURRENT FUNDS**

	2022-2023 BUDGET			2021-2022 BUDGET
	UNRESTRICTED	RESTRICTED	TOTAL	
REVENUES:				
TUITION AND FEES	\$ 157,142,487	\$	\$ 157,142,487	\$ 160,080,362
STATE APPROPRIATIONS	140,713,869		140,713,869	129,097,530
FEDERAL GRANTS AND CONTRACTS	5,445,768	49,000,000	54,445,768	81,395,768
STATE AND LOCAL GRANTS AND CONTRACTS	816,209	9,200,000	10,016,209	9,088,055
PRIVATE GIFTS, GRANTS AND CONTRACTS	5,601,552	8,100,000	13,701,552	13,881,552
SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	9,064,000		9,064,000	8,458,000
USA HEALTH	889,461,972		889,461,972	798,724,991
AUXILIARY SERVICES	21,869,999		21,869,999	22,385,035
OTHER SOURCES	11,150,777	7,300,000	18,450,777	17,271,507
TOTAL REVENUES	<u>1,241,266,633</u>	<u>73,600,000</u>	<u>1,314,866,633</u>	<u>1,240,382,800</u>
EXPENDITURES AND MANDATORY TRANSFERS:				
EDUCATIONAL AND GENERAL:				
INSTRUCTION	111,850,672	9,900,000	121,750,672	121,025,142
RESEARCH	9,118,663	22,000,000	31,118,663	33,544,822
PUBLIC SERVICE	3,229,198	6,500,000	9,729,198	9,189,575
ACADEMIC SUPPORT	32,510,270		32,510,270	31,507,565
STUDENT SERVICES	35,562,204	900,000	36,462,204	35,788,889
INSTITUTIONAL SUPPORT	29,345,901	5,700,000	35,045,901	53,328,850
OPERATION AND MAINTENANCE OF PLANT	37,672,219		37,672,219	35,951,371
SCHOLARSHIPS	29,847,327	28,600,000	58,447,327	63,906,535
EDUCATIONAL AND GENERAL EXPENDITURES	<u>289,136,454</u>	<u>73,600,000</u>	<u>362,736,454</u>	<u>384,242,749</u>
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	20,300,458		20,300,458	19,828,219
LOAN FUND MATCHING GRANTS	150,000		150,000	150,000
TOTAL EDUCATIONAL AND GENERAL	<u>309,586,912</u>	<u>73,600,000</u>	<u>383,186,912</u>	<u>404,220,968</u>
USA HEALTH:				
EXPENDITURES	867,791,376		867,791,376	756,929,085
MANDATORY TRANSFERS FOR PRINCIPAL AND INTEREST	21,170,617		21,170,617	16,656,122
TOTAL USA HEALTH	<u>888,961,993</u>		<u>888,961,993</u>	<u>773,585,207</u>
AUXILIARY SERVICES:				
EXPENDITURES	15,073,085		15,073,085	15,647,201
MANDATORY TRANSFERS FOR PRINCIPAL AND INTEREST	5,442,017		5,442,017	5,442,017
TOTAL AUXILIARY SERVICES	<u>20,515,102</u>		<u>20,515,102</u>	<u>21,089,218</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>1,219,064,007</u>	<u>73,600,000</u>	<u>1,292,664,007</u>	<u>1,198,895,393</u>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):				
RENEWALS AND REPLACEMENTS	(5,910,995)		(5,910,995)	(4,052,874)
OTHER TRANSFERS	(16,291,631)		(16,291,631)	(37,434,533)
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**UNIVERSITY OF SOUTH ALABAMA
2022-2023 BUDGET SUMMARY
RESTRICTED CURRENT FUNDS**

	<u>OPERATIONS AND MAINTENANCE</u>	<u>COLLEGE OF MEDICINE</u>	<u>USA HEALTH</u>	<u>2022-2023 BUDGET</u>	<u>2021-2022 BUDGET</u>
REVENUES:					
FEDERAL GRANTS AND CONTRACTS	\$ 35,500,000	\$ 11,000,000	\$ 2,500,000	\$ 49,000,000	\$ 76,000,000
STATE AND LOCAL GRANTS AND CONTRACTS	6,500,000	2,700,000		9,200,000	8,500,000
PRIVATE GIFTS, GRANTS AND CONTRACTS	4,700,000	2,700,000	700,000	8,100,000	7,600,000
OTHER	4,800,000	2,500,000		7,300,000	6,700,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	51,500,000	18,900,000	3,200,000	73,600,000	98,800,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES:					
EDUCATIONAL AND GENERAL:					
INSTRUCTION	6,200,000	3,700,000		9,900,000	9,600,000
RESEARCH	10,500,000	10,800,000	700,000	22,000,000	24,100,000
PUBLIC SERVICE	4,400,000	2,100,000		6,500,000	6,100,000
STUDENT SERVICES	900,000			900,000	900,000
INSTITUTIONAL SUPPORT	3,200,000		2,500,000	5,700,000	25,400,000
SCHOLARSHIPS	26,300,000	2,300,000		28,600,000	34,500,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	51,500,000	18,900,000	3,200,000	73,600,000	100,600,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):					
OTHER TRANSFERS					1,800,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCREASE (DECREASE) IN FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**UNIVERSITY OF SOUTH ALABAMA
OPERATIONS AND MAINTENANCE
2022-2023 BUDGET
UNRESTRICTED CURRENT FUNDS**

	<u>2022-2023 BUDGET</u>	<u>2021-2022 BUDGET</u>
REVENUES:		
TUITION AND FEES	\$ 146,197,487	\$ 149,710,362
ALLOCATION OF STATE APPROPRIATIONS	86,666,876	79,266,753
FEDERAL GRANTS AND CONTRACTS	1,445,768	1,195,768
STATE GRANTS AND CONTRACTS	578,461	378,461
PRIVATE GIFTS, GRANTS AND CONTRACTS	3,751,552	4,501,552
SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	8,714,000	8,108,000
OTHER SOURCES	<u>9,100,777</u>	<u>8,571,507</u>
TOTAL REVENUES	<u>256,454,921</u>	<u>251,732,403</u>
EXPENDITURES AND MANDATORY TRANSFERS:		
EDUCATIONAL AND GENERAL:		
INSTRUCTION	87,513,821	87,712,528
RESEARCH	3,363,663	3,277,822
PUBLIC SERVICE	2,167,692	2,105,296
ACADEMIC SUPPORT	25,741,779	25,401,261
STUDENT SERVICES	35,151,022	34,462,953
INSTITUTIONAL SUPPORT	24,621,222	23,390,267
OPERATION AND MAINTENANCE OF PLANT	30,197,365	28,844,589
SCHOLARSHIPS	<u>27,815,827</u>	<u>27,599,035</u>
EDUCATIONAL AND GENERAL EXPENDITURES	<u>236,572,391</u>	<u>232,793,751</u>
MANDATORY TRANSFERS:		
PRINCIPAL AND INTEREST	20,300,458	19,828,219
LOAN FUND MATCHING GRANTS	<u>150,000</u>	<u>150,000</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>257,022,849</u>	<u>252,771,970</u>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):		
RENEWALS AND REPLACEMENTS	(730,000)	(730,000)
OTHER TRANSFERS	<u>1,297,928</u>	<u>1,769,567</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**UNIVERSITY OF SOUTH ALABAMA
COLLEGE OF MEDICINE
2022-2023 BUDGET
UNRESTRICTED CURRENT FUNDS**

	<u>2022-2023 BUDGET</u>	<u>2021-2022 BUDGET</u>
REVENUES:		
TUITION AND FEES	\$ 10,945,000	\$ 10,370,000
ALLOCATION OF STATE APPROPRIATIONS	37,131,315	33,939,404
FEDERAL GRANTS AND CONTRACTS	4,000,000	4,200,000
STATE GRANTS AND CONTRACTS	237,748	209,594
PRIVATE GIFTS, GRANTS AND CONTRACTS	1,850,000	1,780,000
SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	350,000	350,000
OTHER SOURCES	<u>2,050,000</u>	<u>2,000,000</u>
TOTAL REVENUES	<u>56,564,063</u>	<u>52,848,998</u>
EXPENDITURES AND MANDATORY TRANSFERS:		
EDUCATIONAL AND GENERAL:		
INSTRUCTION	24,336,851	23,712,614
RESEARCH	5,755,000	6,167,000
PUBLIC SERVICE	1,061,506	984,279
ACADEMIC SUPPORT	6,768,491	6,106,304
STUDENT SERVICES	411,182	425,936
INSTITUTIONAL SUPPORT	4,724,679	4,538,583
OPERATION AND MAINTENANCE OF PLANT	7,474,854	7,106,782
SCHOLARSHIPS	<u>2,031,500</u>	<u>1,807,500</u>
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	<u>52,564,063</u>	<u>50,848,998</u>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):		
RENEWALS AND REPLACEMENTS	<u>(4,000,000)</u>	<u>(2,000,000)</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**UNIVERSITY OF SOUTH ALABAMA
USA HEALTH
2022-2023 BUDGET
UNRESTRICTED CURRENT FUNDS**

	2022-2023 BUDGET	2021-2022 BUDGET
REVENUES:		
GROSS PATIENT REVENUES	\$ 2,018,493,012	\$ 1,668,981,372
CONTRACTUAL ADJUSTMENTS	1,147,251,607	882,273,364
OTHER ADJUSTMENTS	16,010,860	16,961,341
TOTAL DEDUCTIONS FROM REVENUES	<u>1,163,262,467</u>	<u>899,234,705</u>
NET PATIENT REVENUES	<u>855,230,545</u>	<u>769,746,667</u>
ALLOCATION OF STATE APPROPRIATIONS	16,915,678	15,891,373
MOBILE COUNTY HOSPITAL BOARD	18,925,481	17,920,537
MOBILE COUNTY INDIGENT CARE BOARD	464,108	350,000
MEDICAID DISPROPORTIONATE SHARE		2,493,739
OTHER REVENUES	<u>14,841,838</u>	<u>8,214,048</u>
TOTAL REVENUES	<u>906,377,650</u>	<u>814,616,364</u>
EXPENDITURES AND MANDATORY TRANSFERS:		
EXPENDITURES:		
NURSING SERVICES	257,070,277	192,583,386
PROFESSIONAL SERVICES	176,483,734	149,582,284
GENERAL DIVISION	25,653,576	26,567,387
ADMINISTRATIVE DIVISION	107,362,477	94,687,442
MEDICAL EDUCATION	25,275,204	23,734,882
AMBULATORY CLINICS	170,300,714	157,722,252
PROVISION FOR UNCOLLECTIBLE ACCOUNTS (NET OF RECOVERIES)	<u>105,645,394</u>	<u>112,051,452</u>
TOTAL EXPENDITURES	<u>867,791,376</u>	<u>756,929,085</u>
MANDATORY TRANSFERS FOR:		
PRINCIPAL AND INTEREST	<u>21,170,617</u>	<u>16,656,122</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>888,961,993</u>	<u>773,585,207</u>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):		
OTHER TRANSFERS	<u>(17,415,657)</u>	<u>(41,031,157)</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**UNIVERSITY OF SOUTH ALABAMA
AUXILIARY SERVICES
2022-2023 BUDGET
UNRESTRICTED CURRENT FUNDS**

	<u>HOUSING</u>	<u>DINING SERVICES</u>	<u>BOOKSTORE</u>	<u>2022-2023 BUDGET</u>	<u>2021-2022 BUDGET</u>
REVENUES:					
RENTAL INCOME	\$ 11,980,174	\$	\$	\$ 11,980,174	\$ 11,681,042
SALES					1,146,400
COMMISSION INCOME		8,564,782	866,483	9,431,265	9,148,568
OTHER INCOME	326,560	130,000	2,000	458,560	409,025
TOTAL REVENUES	<u>12,306,734</u>	<u>8,694,782</u>	<u>868,483</u>	<u>21,869,999</u>	<u>22,385,035</u>
EXPENDITURES:					
SALARIES AND WAGES	2,093,644	160,207	18,900	2,272,751	2,116,577
EMPLOYEE BENEFITS	472,399	64,083	7,560	544,042	484,934
OTHER EXPENDITURES	4,155,020	7,721,202	380,070	12,256,292	13,045,690
TOTAL EXPENDITURES	<u>6,721,063</u>	<u>7,945,492</u>	<u>406,530</u>	<u>15,073,085</u>	<u>15,647,201</u>
NET OPERATING INCOME	<u>5,585,671</u>	<u>749,290</u>	<u>461,953</u>	<u>6,796,914</u>	<u>6,737,834</u>
TRANSFERS AMONG FUNDS - ADDITIONS/(DEDUCTIONS):					
MANDATORY TRANSFERS:					
PRINCIPAL AND INTEREST	(4,754,800)	(450,685)	(236,532)	(5,442,017)	(5,442,017)
NON-MANDATORY TRANSFERS:					
RENEWALS AND REPLACEMENTS	(830,871)	(262,605)	(87,519)	(1,180,995)	(1,322,874)
OTHER TRANSFERS	(36,000)	(36,000)	(137,902)	(173,902)	27,057
TOTAL TRANSFERS	<u>(5,585,671)</u>	<u>(749,290)</u>	<u>(461,953)</u>	<u>(6,796,914)</u>	<u>(6,737,834)</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**UNIVERSITY OF SOUTH ALABAMA
STATE APPROPRIATIONS
EDUCATION TRUST FUND**

2022-2023
\$ 140,713,869

2021-2022
\$ 129,097,530



UNIVERSITY OF SOUTH ALABAMA

**DISCLOSURE OF INFORMATION ON PURCHASE OF REAL PROPERTY
PURSUANT TO ALABAMA ACT 2014-133**

PROPERTY ADDRESS:

1406 Spring Hill Avenue
Mobile, AL 36604

Parcel Number: 29-07-25-0-005-203.XXX

Key Number: 809520

APPRAISAL INFORMATION:

Appraised by: M.D. Bell Company, Inc.

Date of Appraisal: 08/10/2022

Appraised Value: \$97,000.00

CONTRACTS RELATED TO THE PURCHASE:

Attached as Exhibit "A"

PURCHASE TERMS:

Cash Purchase

SOURCES OF FUNDS USED IN THE PURCHASE:

Unrestricted Funds

REAL ESTATE PURCHASE CONTRACT

The **University of South Alabama** ("Buyer"), a public body corporate of the State of Alabama, whose principal address is 307 University Boulevard North, AD-170, Mobile, AL 36688 ("Buyer's Address"), hereby agrees to buy, and **Samuel L. Jones** ("Seller"), whose principal address is 2069 Tucker St., Mobile, Alabama 36617 ("Seller's Address"), hereby agrees to sell for the consideration and upon the terms hereinafter set forth, the real estate commonly known as:

1406 Springhill Avenue, Mobile, Alabama 36604
Parcel: 29 07 25 0 005 203.XXX (Key#: 809520)

**Lots 12 and 13 of Heath's First Addition to Mobile as per plat thereof
recorded in Map Book 2, Page 44 of the records in the office of the
Judge of Probate Court of Mobile County, Alabama**

TOGETHER WITH all rights, privileges, tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining (the "Property").

ARTICLE I - Purchase Price and Condition of Property

1.1 The purchase price for the Property shall be ***NINETY-SEVEN THOUSAND AND NO/100 DOLLARS (\$97,000.00)*** (the "Purchase Price") and shall be payable on the day of Closing ("Closing Date") by cash, cashier's check, certified check or wire transfer. Buyer shall pay the cost of acquiring a current title insurance policy for the benefit of Buyer, and the cost of document preparation, including a general warranty deed. Buyer further agrees to pay other closing and settlement costs but shall not be responsible for Seller's attorney's fees, if any. Property taxes shall be prorated as of the Closing Date.

1.2 Buyer agrees to deliver earnest money in the amount of Five Hundred Dollars (\$500.00) to the Title Insurance Company within ten (10) business days of the execution of this Real Estate Purchase Contract (the "Contract"), said earnest money to be returned to Buyer in full if the Closing of this transaction does not occur by the time specified herein due to Seller's failure to meet all conditions to Closing.

1.3 Seller agrees that the proceeds of this sale shall be used to satisfy any and all outstanding mortgages and/or liens that exist on the Property at the Closing of this transaction (the "Closing") before any remaining proceeds from the sale are given to Seller.

ARTICLE II- Closing

2.1 Unless otherwise extended by the provisions of the Contract or by agreement in writing by the parties, the Closing shall be held within sixty (60) days of the signing of this Contract.

2.2 The Closing shall be held at the office of Guarantee Title Company, LLC located at 4300 Downtowner Blvd., Mobile, Alabama, 36609.

ARTICLE III - Possession

3.1 Possession shall be delivered to Buyer at Closing. Seller and Buyer acknowledge and agree that until the Closing Date, Seller shall have possession of the Property and shall continue to pay any and all expenses incurred by Seller, such as yard maintenance, and Seller agrees to indemnify and hold Buyer harmless from any and all costs associated with same. Seller shall be responsible for insuring the property during the period of Seller's possession. Buyer shall bear no responsibility for risk of loss prior to the time that Seller vacates the property.

ARTICLE IV - Deed and Other Documents

4.1 Seller shall convey the Property to Buyer by recordable General Warranty Deed (the "Deed"), conveying good and marketable title of record to the Property, in fee simple, free and clear of all liens and encumbrances except for the lien of real property taxes not yet due and payable, any existing easements of record, and other exceptions approved in writing by Buyer.

4.2 Seller shall execute and deliver with the Deed such other documents as may be required by any governmental entity or by the title insurance company as a condition to the issuance of its policy of title insurance in accordance with Article VI, including, but not limited to:

- (a) The standard affidavit required by the title insurance company for the removal of the standard preprinted exceptions from the title insurance policy; and
- (b) A Certificate of Non-Foreign Status or other evidence satisfactory to Buyer and the title insurance company confirming that Buyer is not required to withhold or pay to the Internal Revenue Service any part of the "amount realized" as such term is defined in the Internal

Revenue Code of 1986, as amended, and the regulations promulgated pursuant thereto.

ARTICLE V - Title Insurance

5.1 Buyer shall order a title insurance commitment or preliminary title report issued by Guarantee Title Company (referred to as "Title Insurance Company") in which the Title Insurance Company commits that upon delivery and recordation of the Deed and other documents provided for in this Contract, it will issue, at its usual rate, a standard form ALTA owner's commitment with extended coverage or comparable form, insuring access to the Property and such other endorsements as Buyer may request (the "Policy"), insuring Buyer in the total amount of the Purchase Price, fee simple title to the Premises subject only to (a) the lien for real estate taxes not yet due and payable; (b) exceptions approved in writing by Buyer; and/or (c) such liens as are to be released and discharged at the Closing. Seller agrees to provide to Buyer and the Title Insurance Company all title information in Seller's possession relating to the Property together with a copy of the most recent tax bills relating to the Property.

5.2 Without limiting the foregoing or being limited thereby, the standard exceptions for parties in possession, mechanics' and materialmen's liens and matters which would be disclosed by an accurate survey shall be eliminated from said Policy.

5.3 While Buyer shall bear the costs and expenses incurred in connection with the issuance of said title commitment and Policy, Seller shall bear all costs and expenses incurred in connection with any endorsements thereto which are required to conform the Policy to the terms and conditions of this Contract.

5.4 If the title commitment or report shows any exceptions to title other than those referred to in Article 5.1 above, Buyer shall notify Seller in writing of the defects in title within ten (10) days after receipt of the title commitment (with copies of all documents referred to therein). Seller shall then have ten (10) days after receipt of such notice in which to cure such defects and furnish to Buyer satisfactory proof that such defects have been cured. Seller agrees to use its best efforts to cure such defects. If Seller fails or is unable to cure such title defects within such ten (10) day period or to obtain title insurance which will give affirmative coverage to Buyer against loss as a result of such title defects, Buyer shall have the option, to be exercised in its sole discretion, to (i) proceed with Closing of this transaction subject to such title defects, or (ii) terminate this Contract.

ARTICLE VI - Taxes and Assessments

6.1 Seller shall pay or credit against the Purchase Price all unpaid real estate taxes, including penalties and interest, for all tax years preceding the Closing Date, and shall credit a portion of such taxes for the tax year in which the Closing is held, prorated through the Closing Date. The proration of such taxes shall be based on a 365-day year and on the most recently available rate and valuation and the amount so computed and adjusted shall be final.

6.2 Seller shall pay any special assessments which (a) are a lien on the Property on the Closing Date, whether such assessments are past due, then due or thereafter to become due or (b) are not a lien but are then known and will be payable in whole or in part after the Closing Date.

ARTICLE VII - Utility Charges

7.1 Seller shall pay or credit on the Purchase Price all unpaid utility charges and all charges for services of any type furnished to the Property by all governmental agencies, public utilities and/or private utilities through the Closing Date.

ARTICLE VIII - Risk of Loss

8.1 The risk of loss, damage or destruction to the Property and any improvements thereon through condemnation, fire or otherwise shall be borne by Seller until the Closing or until Seller delivers actual possession of the Property to Buyer, whichever is later.

ARTICLE IX - Conditions to Closing

9.1 Buyer's obligation to close this transaction is subject to the following conditions and covenants:

- (a) Easements. Buyer may obtain at or prior to Closing all other easements or licenses deemed necessary by Buyer upon terms and conditions acceptable to Buyer. Seller agrees to reasonably cooperate with Buyer in obtaining any such easements or licenses.
- (b) Survey. Buyer may obtain, at Buyer's sole cost, a certified ALTA survey, being a legal description, made by a licensed surveyor, showing the area, dimensions and location of the Property to the nearest monuments, streets, alleys or property, the

location of all improvements, utilities and encroachments, and the location of all proposed and recorded easements against or appurtenant to the Property. If a survey is obtained and discloses any condition rendering the Property unusable, in Buyer's sole judgment, for the intended purpose of Buyer, Buyer may terminate this Contract with no penalty.

- (c) Title Insurance. Buyer shall have obtained from Seller a satisfactory title insurance commitment or preliminary title report in accordance with Article V above.
- (d) Seller's Performance. Seller shall have performed all terms, covenants and obligations required of Seller hereunder.
- (e) Environmental Audit and Testing. Buyer, at Buyer's expense, may obtain a current satisfactory Phase I or Phase II Environmental Audit of the Property and any other environmental testing which Buyer deems reasonably necessary to evaluate potential environmental risks. If such audit or tests reveal the existence of any toxic or hazardous waste, material or substance on, under or surrounding the Property, Buyer may terminate this Contract with no further liability to Seller.
- (f) Satisfaction of all existing mortgages and/or liens.
- (g) Termination of any and all leases on the property and removal of all occupants and contents held within any structures remaining.

ARTICLE X - Notices

10.1 Unless otherwise provided herein, all notices shall be in writing and shall be deemed effective upon the earlier of either (a) personal delivery (b) facsimile or (c) deposit in the U.S. Mail, marked Certified or Registered, return receipt requested, with postage prepaid to Seller at 2069 Tucker St., Mobile, Alabama 36617, and to Buyer at 775 N. University Blvd., Suite 150, Mobile, AL 36608.

ARTICLE XI - Representations and Warranties

11.1 Seller represents, warrants and covenants to Buyer as to the following matters, and shall be deemed to remake all of the following representations, warranties and covenants as of the Closing Date.

- (a) All covenants, conditions, restrictions, easements and similar matters affecting the Property have been complied with.

- (b) There is no pending or threatened litigation, arbitration, administrative action or examination, claim, or demand whatsoever relating to the Property or the furnishings and equipment contained in the premises and sold as part of this Contract. No attachments, execution proceedings, liens, assignments or insolvency proceedings are pending, threatened or contemplated against Seller, the Property or the furnishings and equipment contained in the premises and sold as part of this Contract. Seller is not contemplating the institution of insolvency proceedings.
- (c) Seller has no knowledge of any pending or contemplated eminent domain, condemnation, or other governmental or quasi-governmental taking of any part or all of the Property.
- (d) Seller has not been notified of any possible future improvements by any public authority, any part of the cost of which might be assessed against any part of the Property.
- (e) To the best of Seller's knowledge, Seller: (i) has not used the Property for the storage, treatment, generation, production or disposal of any toxic or hazardous waste, material or substance nor does Seller have knowledge of such use by others; (ii) has not caused or permitted and has no knowledge of the release of any toxic or hazardous waste, material or substance on or off site of the Property; (iii) has not received any notice from any governmental authority or other agency concerning the removal of any toxic or hazardous waste, material or substance from the Property; and (iv) has disclosed to Buyer the location of all underground storage tanks on the Property (if any).
- (f) No event has occurred with respect to the Property which would constitute a violation of any applicable environmental law, ordinance or regulation.
- (g) The execution and delivery of this Contract has been duly authorized and validly executed and delivered by Seller, and will not (i) constitute or result in the breach of or default under any oral or written agreement to which Seller is a party or which affects the Property; (ii) constitute or result in a violation of any order, decree or injunction with respect to which either Seller and/or the Property is/are bound; (iii) cause or entitle any party to have a right to accelerate or declare a default under any oral or written agreement to which Seller is a party or which affects the Property; and/or (iv) violate any provision of any municipal, state or federal law, statutory or

otherwise, to which either Seller or the Property may be subject.

- (h) Seller is the sole owner of the Property and there are no leases (oral or written) of any part of the Property.

11.2 As an inducement to Seller to enter into this Contract, Buyer represents that Buyer has the right, power and authority to purchase the Property in accordance with the terms and conditions of this Contract and that Buyer has validly executed and delivered this Contract.

11.3 Except as is expressly provided in this Contract, Buyer acknowledges that neither Seller nor any agent, attorney, employee or representative of Seller has made any representations as to the physical nature or condition of the Property.

ARTICLE XII – Termination, Default, and Remedies.

12.1 If Buyer fails or refuses to consummate the purchase of the Property pursuant to this Contract at the Closing or fails to perform any of Buyer's other obligations hereunder either prior to or at the Closing for any reason other than termination of this Contract by Buyer pursuant to a right so to terminate expressly set forth in this Contract or Seller's failure to perform Seller's obligations under this Contract, then the Seller, as Seller's sole and exclusive remedy, shall have the right to terminate this Contract by giving written notice thereof to Buyer prior to or at the Closing, whereupon neither party hereto shall have any further rights or obligations hereunder.

12.2 If Seller fails or refuses to consummate the sale of the Property pursuant to this Contract at the Closing or fails to perform any of Seller's other obligations hereunder either prior to or at the Closing for any reason other than the termination of this Contract by Seller pursuant to a right so to terminate expressly set forth in this Contract, or Buyer's failure to perform Buyer's obligations under this Contract, then Buyer, as Buyer's sole and exclusive remedy, shall have the right to terminate this Contract by giving written notice thereof to Seller prior to or at the Closing, whereupon neither party hereto shall have any further rights or obligations hereunder.

ARTICLE XIII - Miscellaneous

13.1 This Contract shall inure to the benefit of and bind the parties hereto, their respective heirs, executors, administrators, personal and/or legal representatives, successors and assigns.

13.2 This Contract constitutes the entire agreement between the parties and there are no representations, oral or written, relating to the Property or to this transaction which have not been

incorporated herein. Any agreement hereafter made shall be ineffective to change, modify or discharge this Contract in whole or in part unless such agreement is in writing and signed by the party against whom enforcement of any change, modification or discharge is sought.

13.3 The headings of the Articles hereof have been inserted for convenience only and shall in no way modify or restrict any provisions hereof or be used to construe any such provisions.

13.4 If two or more persons constitute the Seller, the word "Seller" shall be construed as if it reads "Sellers" throughout this Contract.

13.5 This Contract shall be construed, interpreted and enforced in accordance with the laws of the State of Alabama. The parties agree and acknowledge that the only forum for any claim against Buyer pursuant to this Agreement is the Alabama State Board of Adjustment.

13.6 This Contract may be executed in multiple counterparts, each of which shall be considered to be an original document.

13.7 The Effective Date shall be the date of the last execution hereof.

13.8 Time is of the essence hereof.

13.9 Any condition or right of termination, cancellation or rescission granted by this Contract to Seller or Buyer may be waived by such party provided such waiver is in writing.

13.10 If the time period or date by which any right, option or election provided under this Contract must be exercised, or by which any act required hereunder must be performed, or by which the Closing must be held, expires or occurs on a Saturday, Sunday, or legal or bank holiday, then such time period or date shall be automatically extended through the close of business on the next regularly scheduled business day.

13.11 If any provision of this Contract, or the application thereof to any person, place, or circumstance, shall be held by a court of competent jurisdiction to be invalid, unenforceable, or void, the remainder of this Contract and such provisions as applied to other persons, places, and circumstances shall remain in full force and effect.

ARTICLE XIV - Acceptance

14.1 In the event this Contract is not signed simultaneously by both parties, it shall be considered to be an offer made by the party first executing it. In such event this offer shall expire at 12:00pm NOON, Friday, ~~July 18, 2021~~ ^{AUGUST 26} Central Daylight Time following the offer unless one copy of this Contract, executed by the party to whom this offer had been made, shall have been mailed (in accordance with Article X hereof) or personally delivered to the party making the offer.

ARTICLE XV – Broker Agency Disclosure: 34-27-8-(c)

The selling company is:	The listing company is:
USA Properties	USA Properties
<u>TWO BLOCKS MAY BE CHECKED</u>	<u>TWO BLOCKS MAY BE CHECKED</u>
<input type="checkbox"/> and is an Agent of the Seller <input checked="" type="checkbox"/> and is an Agent of the Buyer <input type="checkbox"/> and is an Agent of both Seller and Buyer acting as a limited <input type="checkbox"/> and is assisting the <input type="checkbox"/> Buyer <input checked="" type="checkbox"/> Seller as a transaction broker.	<input type="checkbox"/> and is an Agent of the Seller <input checked="" type="checkbox"/> and is an Agent of the Buyer <input type="checkbox"/> and is an Agent of both Seller and Buyer acting as a limited <input type="checkbox"/> and is assisting the <input type="checkbox"/> Buyer <input checked="" type="checkbox"/> Seller as a transaction broker.
Buyer(s) initials: <u>dt</u> _____	Seller(s) initials: <u>PH</u> _____


ARTICLE XVI – Broker Commissions

16.1 Both Buyer and Seller agree and understand that USA Properties is acting as an agent of the Buyer in this transaction and is solely assisting Seller as a transaction broker. Seller understands that Seller is under no obligation to pay a commission to USA Properties with respect to this transaction.

SIGNATURES ON THE NEXT PAGE


Signed by Buyer this 26th day of
August, 2022.

BUYER:
UNIVERSITY OF SOUTH ALABAMA

By: 
Donna F. Tipps
Contract Officer

Signed by Seller(s) this 24 day of
August, 2022.

SELLER:
SAMUEL L. JONES

By: 

Executive Session

University of South Alabama Board of Trustees meeting on September 22, 2022.

The purpose of the executive session for the above-referenced meeting is to discuss a pending or threatened litigation, as well as preliminary negotiations involving a matter of trade or commerce.

This declaration is submitted pursuant to the requirements of the Alabama Open Meetings Act by Kristin Daniels Dukes, ASB number 6408o61k.

Kristin Daniels Dukes

COMMITTEE MINUTES

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Audit Committee

**September 22, 2022
8:30 a.m.**

A meeting of the Audit Committee of the University of South Alabama Board of Trustees was duly convened by Mr. Ron Graham, Chair, on Thursday, September 22, 2022, at 8:30 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Alexis Atkins, Tom Corcoran, Ron Graham, Ron Jenkins, Bill Lewis and Lenus Perkins were present.

Other Trustees: Chandra Brown Stewart, Scott Charlton, Arlene Mitchell, Jimmy Shumock, Steve Stokes, Margie Tuckson, Mike Windom and Jim Yance.

Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Melinda Gratwick (KPMG), Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Amanda Price (KPMG), Kristen Roberts, Laura Schratt, Keith Shurbutt (KPMG), Margaret Sullivan and Ashley Willson (KPMG).

Following introductory remarks by Chair Mitchell, which included welcoming Judge Lewis to the Board of Trustees, the Audit Committee meeting came to order and the attendance roll was called, **Item 1.**

Mr. Graham called on Ms. Kristen Roberts, Assistant Vice President for Finance and Administration, who introduced Ms. Ashley Willson, KPMG lead engagement partner. Ms. Willson recognized fellow KPMG audit team members Ms. Amanda Price, Ms. Melinda Gratwick and Mr. Keith Shurbutt. She and Ms. Price discussed the scope of the 2022-2023 fiscal year audit and shared information required to be communicated to the Audit Committee, **Item 3.** Mr. Shurbutt discussed the single audit results pertaining to federal awards for fiscal year 2021. Questions about findings and compliance related to international student enrollment were addressed.

Mr. Graham called on Ms. Roberts to present the independent audit of the USA Foundation (USAF) consolidated financial statements and Disproportionate Share Hospital Funds combined financial statements for the years ended June 30, 2022 and 2021, **Item 4.** Ms. Roberts stated the USAF reported a decrease in net assets by approximately \$47 million, as well as assets totaling approximately \$389 million. She added that both reports received unqualified audit opinions.

Mr. Graham called for consideration of the minutes of the Audit Committee meeting held on June 2, 2022, **Item 2**. On motion by Mr. Corcoran, seconded by Capt. Jenkins, the Committee voted unanimously to adopt the minutes.

Mr. Graham called on Ms. Schratt, who presented the Office of Internal Audit (OIA) draft audit plan for fiscal year 2023 for the Committee's consideration, **Item 5**. Ms. Schratt discussed the importance of operating under a guiding plan and shared the particulars of the plan. On motion by Mr. Corcoran, seconded by Ms. Atkins, the committee voted unanimously to approve the 2023 fiscal year audit plan.

Concerning **Item 6**, a report on OIA activities, Ms. Schratt provided an overview on progress related to five key performance indicators during the third quarter of fiscal year 2022, and on recommendations issued by the OIA.

There being no further business, the meeting was adjourned at 8:53 a.m.

Respectfully submitted:



William Ronald Graham, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Development, Endowment and Investments Committee

**September 22, 2022
8:53 a.m.**

A meeting of the Development, Endowment and Investments Committee of the University of South Alabama Board of Trustees was duly convened by Mr. Jim Yance, Chair, on Thursday, September 22, 2022, at 8:53 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Chandra Brown Stewart, Scott Charlton, Jimmy Shumock, Steve Stokes, Margie Tuckson, Mike Windom and Jim Yance were present.

Other Trustees: Alexis Atkins, Tom Corcoran, Ron Graham, Ron Jenkins, Bill Lewis, Arlene Mitchell and Lenus Perkins.

Administration & Guests: Terry Albano, Jim Berscheidt, Joél Billingsley, Jo Bonner, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Norman Pitman, Laura Schrott and Margaret Sullivan.

The meeting came to order, and the attendance roll was called, **Item 7**. Mr. Yance called for consideration of the minutes of a meeting held on June 2, 2022, **Item 8**. On motion by Judge Windom, seconded by Mr. Shumock, the committee voted unanimously to adopt the minutes.

Mr. Yance called for a report on endowment and investment performance, **Item 9**. Mr. Albano and Mr. Norman Pitman, the University's investment consultant, detailed endowment investment results for the period October 1, 2021, to July 31, 2022, as well as individual manager performance and asset allocation. It was reported that the investment returns for the period and since the inception of the endowment were -5.1 percent and 5.52 percent, respectively, with both outperforming their relative indices. Also noted was that, as of July 31, 2022, the University's net invested capital totaled approximately \$61.7 million; the endowment's market value was just over \$192 million; and investment earnings totaled close to \$125 million.

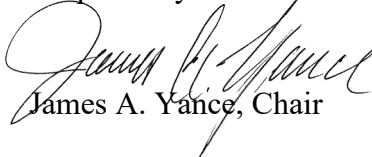
Mr. Yance called on Ms. Sullivan, who presented **Item 10**, a resolution commending Dr. Johnson Haynes, Jr., Whiddon College of Medicine alumnus; Professor in the Department of Internal Medicine; and Director of the USA Comprehensive Sickle Cell Center, for his many years of dedicated service and authorizing the naming of the USA Comprehensive Sickle Cell Center as the *Johnson Haynes, Jr., M.D. Comprehensive Sickle Cell Center*. (To view resolutions, policies and other documents authorized, refer to the minutes of the Board of Trustees meeting held on September 22, 2022.) Ms. Sullivan provided insight on the service record of Dr. Haynes. On mo-

tion by Dr. Stokes, seconded by Ms. Brown Stewart, the Committee voted unanimously to recommend approval of the resolution by the Board of Trustees.

Regarding **Item 11**, a report on the activities of the Division of Development and Alumni Relations, Ms. Sullivan discussed fiscal year 2022 fundraising results and thanked Dr. Steve Stokes and Mrs. Angela Stokes for their gifts totaling \$100,000 to fund Marine and Environmental Sciences and Creative Writing scholarships, which she stated raised the total in gifts and commitments secured for the period to just over \$41 million. She added that these gifts were eligible to be matched through the Mitchell-Moulton Scholarship initiative. She shared information on recent and future development events, such as the *Meet President Bonner* functions held in Washington, DC, in July that included a reception for donors and friends; the USA at UCLA football game held on September 17 at the Rose Bowl in Pasadena, CA; the second annual *Alumni Reunion Weekend* planned for October 13-15; and the *A Night Honoring Healers* benefit for USA Health slated for October 13. She also reported that, in conjunction with President Bonner's inauguration ceremony on September 23, U.S. Navy Capt. Mike Abrashoff, a best-selling author, would deliver the keynote address at USA's inaugural Silver Presidential Lectureship later in the afternoon following the Board of Trustees meeting.

There being no further business, the meeting was adjourned at 9:05 a.m.

Respectfully submitted:



James A. Yancey, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Health Affairs Committee

**September 22, 2022
9:05 a.m.**

A meeting of the Health Affairs Committee of the University of South Alabama Board of Trustees was duly convened by Mr. Jimmy Shumock, Chair, on Thursday, September 22, 2022, at 9:05 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Chandra Brown Stewart, Scott Charlton, Tom Corcoran, Jimmy Shumock, Steve Stokes and Jim Yance were present.

Member Absent: Steve Furr.

Other Trustees: Alexis Atkins, Ron Graham, Ron Jenkins, Bill Lewis, Arlene Mitchell, Lenus Perkins, Margie Tuckson and Mike Windom.

Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Laura Schratt and Margaret Sullivan.

The meeting came to order, and the attendance roll was called, **Item 12**. Mr. Shumock called for consideration of the minutes of a meeting held on June 2, 2022, **Item 13**. On motion by Mr. Yance, seconded by Mr. Corcoran, the Committee voted unanimously to adopt the minutes.

Mr. Shumock called on Dr. Marymont to update the Committee on circumstances unfolding at University Hospital. Dr. Marymont advised that a team representing The Joint Commission, USA Health's primary accrediting agency, had made an unannounced visit at University Hospital to perform a standard compliance assessment. He added that Mr. Bailey along with Dr. Chang, USA Health Chief of Staff, had been detained at University Hospital to assist with the review. Given this, he and Mr. Shumock recommended delaying consideration of the **Item 15** resolution authorizing revisions to the USA Health Hospitals Medical Staff Bylaws and to pertinent documents, as this was subject to review by the accreditation team, as well as delaying the **Item 16** report on the activities of USA Health and the Whiddon College of Medicine that Dr. Chang was to deliver.

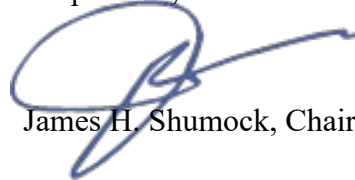
Dr. Marymont presented **Item 14**, a resolution authorizing the USA Health Hospitals Medical Staff appointments and reappointments for May, June and July 2022. (To view resolutions, policies and other documents authorized, refer to the minutes of the Board of Trustees meeting held on September 22, 2022.) Dr. Marymont stated that the medical staff credentials had been thoroughly vetted by the credentials office and a committee on which Drs. Furr and Stokes serve. On motion

Health Affairs Committee
September 22, 2022
Page 2

by Dr. Stokes, seconded by Dr. Charlton, the Committee voted unanimously to recommend approval of the resolution by the Board of Trustees.

There being no further business, the meeting was adjourned at 9:09 a.m.

Respectfully submitted:

A handwritten signature in blue ink, appearing to read 'J. Shumock', with a long horizontal flourish extending to the right.

James H. Shumock, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Academic and Student Affairs Committee

September 22, 2022

9:09 a.m.

A meeting of the Academic and Student Affairs Committee of the University of South Alabama Board of Trustees was duly convened by Judge Mike Windom, Chair, on Thursday, September 22, 2022, at 9:09 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Scott Charlton, Ron Graham, Ron Jenkins, Bill Lewis, Lenus Perkins, Margie Tuckson and Mike Windom were present.

Member Absent: Steve Furr.

Other Trustees: Alexis Atkins, Chandra Brown Stewart, Tom Corcoran, Arlene Mitchell, Jimmy Shumock, Steve Stokes and Jim Yance.

Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Nicole Carr, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, John Friend, Chelsea Greer, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Laura Schratt and Margaret Sullivan.

The meeting came to order and the attendance roll was called, **Item 17**. Judge Windom welcomed Judge Lewis to the Academic and Student Affairs Committee and then called for consideration of the minutes for the meeting held on June 2, 2022, **Item 18**. On motion by Mr. Perkins, seconded by Capt. Jenkins, the Committee voted unanimously to adopt the minutes.

Judge Windom called on Provost Kent to present a report on the activities of the Division of Academic Affairs, **Item 19**. Provost Kent discussed fall enrollment, advising that, while overall enrollment dropped 3.8 percent, international enrollment was up by 26 percent; the entering freshman class had a record average high school grade point average of 3.75; and the Start South program had a record enrollment. She shared enthusiasm for the comprehensive strategic plan being developed to improve enrollment and retention, and detailed a few of the strategies being employed, such as transporting high school students to campus in South's new motor coach buses to tour and learn first-hand about USA programs; focusing recruiting efforts on adult learners by expanding the *Heroes* scholarship across the armed forces and law enforcement field; and broadening partnerships with community colleges.

Provost Kent introduced Dr. Estis to discuss plans for developing a new Quality Enhancement Plan (QEP). Dr. Estis, coordinator of South's first QEP called *Team USA*, advised that the SACSCOC (Southern Association of Colleges and Schools Commission on Colleges) requires execution of a QEP as part of the University's reaffirmation of accreditation. She said Dr. Nicole Carr, Associate Vice President for Student Academic Success, had been instrumental in exploring

initiatives and advised that, after careful consideration, it was determined that the next QEP would focus on preparing students for their next step after graduation. She stated a written proposal would be submitted to the SACSCOC on January 23, 2023, and the QEP would be launched in March 2023, at which time she noted a SACSCOC accreditation team would be on campus and could provide feedback on improving the QEP. Questions and comments from Trustees were addressed.

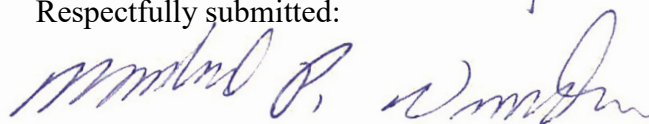
Judge Windom called for a report on the activities of the Division of Student Affairs, **Item 20**. As photos were shown, Dr. Mitchell provided highlights on *Week of Welcome* programming, including *Move-In Day*, Fall Convocation, which featured recording artist Cupid performing his hit “Cupid Shuffle;” *Fun Fest*; and *Get on Board Day*, which promotes student involvement in campus life.

Dr. Mitchell introduced Drs. John Friend and Chelsea Greer, Director and Associate Director of South’s Counseling and Testing Center (CTC), respectively. Drs. Friend and Greer shared information on the *Kognito At Risk* on-line early intervention mental health training modules designed to teach faculty, staff and students how to properly engage with students in crisis, and on *Togetherall*, a peer-to-peer mental health online platform involving other colleges and universities that provides users the opportunity to connect with others experiencing similar challenges and that offers access to trained mental health professionals.

Judge Windom called on Ms. Chronister to present **Item 21**, a report on the activities of the Division of Research and Economic Development. Ms. Chronister spoke about recent efforts by the University to advance entrepreneurship and the innovation ecosystem along the Gulf Coast. She advised that, as a result of a national grant award from the State Science and Technology Initiative, South was able to sponsor two symposia presented through the Mobile Innovation Hub and the Fairhope Hatch. She stated the charge to the symposia working groups centered on identifying how to collectively grow the local economic base by supporting innovation, entrepreneurship, and workforce development, and discussed the next steps for this community-wide endeavor.

There being no further business, the meeting was adjourned at 10:07 a.m.

Respectfully submitted:



Michael P. Windom, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Budget and Finance Committee

September 22, 2022

10:07 a.m.

A meeting of the Budget and Finance Committee of the University of South Alabama Board of Trustees was duly convened by Mr. Tom Corcoran, Chair, on Thursday, September 22, 2022, at 10:07 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Alexis Atkins, Chandra Brown Stewart, Tom Corcoran, Ron Graham, Lenus Perkins, Jimmy Shumock and Steve Stokes were present.

Other Trustees: Scott Charlton, Ron Jenkins, Bill Lewis, Arlene Mitchell, Margie Tuckson, Mike Windom and Jim Yance.

Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Kristen Roberts, Laura Schratt, Margaret Sullivan and Donna Tipps.

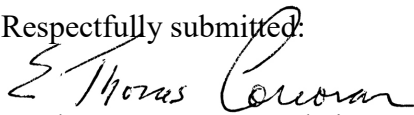
The meeting came to order, and the attendance roll was called, **Item 22**. Mr. Corcoran called for consideration of the minutes of a meeting held on June 2, 2022, **Item 23**. On motion by Mr. Graham, seconded by Mr. Shumock, the Committee voted unanimously to adopt the minutes.

Mr. Corcoran called on Ms. Kristen Roberts, Assistant Vice President for Finance and Administration, to discuss **Item 24**, the quarterly financial statements for the nine months ended June 30, 2022. Ms. Roberts advised of an increase in the University's net position by approximately \$55 million for the end of the third quarter of fiscal year 2022, compared to that of approximately \$102 million at the end of the third quarter for fiscal year 2021. She stated this decrease could be attributed primarily to the decline in investment performance. She added that the University's ending net position was close to \$398 million at the end of June 2022.

Mr. Corcoran asked Ms. Donna Tipps, Associate Vice President for Finance and Administration, to address **Item 25**, a resolution authorizing the 2022-2023 University total budget, and further authorizing the 2022-2023 total budget as the continuation budget for the 2023-2024 fiscal year in order to comply with bond trust indenture requirements should the budget process not be completed prior to the beginning of the 2023-2024 fiscal year. (To view copies of resolutions, policies and other documents authorized, refer to the minutes of the Board of Trustees meeting held on September 22, 2022.) Ms. Tipps discussed several key factors that influenced the balanced-budget proposal totaling approximately \$1.3 billion, which reflected an increase in projected revenue due largely to an increase in the state appropriation and in anticipated net patient revenue, as well as an increase in budgeted expenses to address increases in salaries and benefits, debt service and new health system services. On motion by Mr. Shumock, seconded by Ms. Atkins, the Committee voted unanimously to recommend approval of the resolution by the Board of Trustees.

There being no further business, the meeting was adjourned at 10:18 a.m.

Respectfully submitted:


E. Thomas Corcoran, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Long-Range Planning Committee

**September 22, 2022
10:18 a.m.**

A meeting of the Long-Range Planning Committee of the University of South Alabama Board of Trustees was duly convened by Ms. Chandra Brown Stewart, Chair, on Thursday, September 22, 2022, at 10:18 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Chandra Brown Stewart, Ron Jenkins, Lenus Perkins, Steve Stokes, Mike Windom and Jim Yance were present.

Other Trustees: Alexis Atkins, Scott Charlton, Tom Corcoran, Ron Graham, Bill Lewis, Arlene Mitchell, Jimmy Shumock and Margie Tuckson.

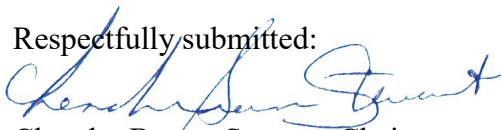
Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Nicole Carr, Lynne Chronister, Angela Coleman, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Laura Schrott and Margaret Sullivan.

The meeting came to order, and the attendance roll was called, **Item 26**. Ms. Brown Stewart called on Dr. Angela Coleman, Associate Vice President for Institutional Effectiveness, to present **Item 28**, a report on the process for reaffirmation of accreditation through SACSCOC (Southern Association of College and Schools Commission on Colleges). Dr. Coleman advised that the University submitted its formal report to SACSCOC on September 2, 2022, and that an evaluation from the SACSCOC off-site committee should be delivered in early December, at which point she noted the University would have an opportunity to respond. She thanked the Board for its committee work, which she said was submitted as evidence related to governance, policy and budgets. She stated that a final decision from SACSCOC was expected in December 2023.

As to **Item 29**, an update on strategic planning and scorecard development, Dr. Coleman discussed plans for appointing a new Institutional Planning and Evaluation Committee charged with overseeing the strategic planning and master planning processes and developing the next University scorecard. She shared that work was in progress to identify five student success metrics on which to base the initial elements of the scorecard. Dr. Nicole Carr, Assistant Vice President for Student Academic Success, was asked to share perspective gained on student retention and graduation rates. President Bonner credited Ms. Tuckson for connecting USA and Georgia State representatives to begin a dialog on strategies for improving retention at South.

Ms. Brown Stewart called for consideration of the minutes of a meeting held on June 2, 2022, **Item 27**. On motion by Mr. Yance, seconded by Capt. Jenkins, Committee voted unanimously to adopt the minutes.

There being no further business, the meeting was adjourned at 10:36 a.m.

Respectfully submitted:

Chandra Brown Stewart, Chair

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Committee of the Whole

**September 22, 2022
10:36 a.m.**

A meeting of the Committee of the Whole of the University of South Alabama Board of Trustees was duly convened by Ms. Arlene Mitchell, Chair *pro tempore*, on Thursday, September 22, 2022, at 10:36 a.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Alexis Atkins, Chandra Brown Stewart, Scott Charlton, Tom Corcoran, Ron Graham, Ron Jenkins, Arlene Mitchell, Lenus Perkins, Jimmy Shumock, Steve Stokes, Margie Tuckson, Mike Windom and Jim Yance were present.

Members Absent: Steve Furr and Kay Ivey.

Administration & Guests: Jim Berscheidt, Joél Billingsley, Jo Bonner, Lynne Chronister, Kristin Dukes, Joel Erdmann, Julie Estis, Monica Ezell, Andi Kent, Nick Lawkis, John Marymont, Mike Mitchell, Laura Schratt and Margaret Sullivan.

The meeting came to order, and the attendance roll was called, **Item 30**. Chair Mitchell called for consideration of the minutes of a Committee of the Whole meeting held on June 2, 2022, as well as the minutes of meetings of the Executive Committee held on June 24 and August 3 and 24, 2022, **Item 31**. On motion by Mr. Corcoran, seconded by Ms. Atkins, the Committee voted unanimously to adopt the minutes.

Chair Mitchell called for consideration of a resolution authorizing the membership of the Executive Committee for terms concurrent with the term of the Chair *pro tempore*, **Item 32**. (To view copies of resolutions, policies and other documents authorized, refer to the minutes of the Board of Trustees meeting held on September 22, 2022.) On motion by Mr. Shumock, seconded by Mr. Corcoran, the Committee voted unanimously to recommend approval of the resolution by the Board of Trustees.

There being no further business, the meeting was adjourned at 10:38 a.m.

Respectfully submitted:



Arlene Mitchell, Chair *pro tempore*