

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

SPECIAL MEETING

JANUARY 15, 2019

9:30 A.M.

FOOTBALL FIELD HOUSE - TEAM ROOM

Roll Call

Approve: [On-Campus Stadium](#)

RESOLUTION

**NAMING OF THE UNIVERSITY OF SOUTH ALABAMA
ON-CAMPUS FOOTBALL STADIUM**

WHEREAS, the University of South Alabama is constructing an on-campus football stadium with a seating capacity of approximately 25,000 and an estimated total cost of \$75 million, and

WHEREAS, the University has committed that the funding for the stadium, and resulting debt service on bonded indebtedness incurred to construct the stadium, will come from a combination of athletics department, auxiliary enterprises, and public/private funding, and

WHEREAS, the University further commits that no funding for the stadium will be derived from tuition, fees or other levies placed on students, and

WHEREAS, the University believes it is in its best interest to secure funds through the awarding of naming rights for the stadium, and

WHEREAS, the University and the Hancock Whitney Corporation have successfully negotiated a revenue-sharing arrangement related to certain University financial services to be placed with Hancock Whitney, and

WHEREAS, Hancock Whitney will provide this funding to the University for the stadium annually over the period of the agreement in exchange for naming rights to the stadium, and

WHEREAS, this arrangement will be in effect for a 10-year period, anticipated to begin with the 2020 football season and extending through the 2029 football season,

THEREFORE, BE IT RESOLVED, that the University of South Alabama Board of Trustees hereby declares that the University of South Alabama's new on-campus football stadium will be known as the "Hancock Whitney Stadium," and the naming will extend through the initial ten (10) football seasons in which the stadium is occupied.